

**Statement of Cash Receipts and Disbursements  
For Aid Watch Palestine  
For the Period from January 1, 2015 to March 31, 2015**

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**Statement of Cash Receipts and Disbursements**  
**Aid Watch Palestine**  
**For the Period from January 1, 2015 to March 31, 2015**  
**(Euro)**

	<u>Note</u>	<b>For the Period from January 1, <u>2015 to March 31, 2014</u></b>
<b>Cash Receipts:</b>		
Donations	4	8,798
Cash donations		189
<b>TOTAL Cash Receipts (A)</b>		<b>8,987</b>
<b>Expenses incurred:</b>		
No expenses incurred		
<b>TOTAL EXPENSES PAID (B)</b>		<b>0</b>
<b>EXCESS CASH RECEIPTS OVER EXPENSES INCURRED (A-B)</b>	<b>5</b>	<b>8,987</b>

The accompanying notes are an integral part of this statement

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For the Period from January 1, 2015 to March 31, 2015**

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**Notes to the Financial Statement**

(All amounts in Euro)

**NOTE (1) GENERAL**

Aid Watch Palestine (AWP) is an independent, Palestinian-driven initiative that stimulates and supports efforts to make international aid more accountable to Palestinians—starting with reconstruction of the Gaza Strip. We invite the Palestinian community and aid actors -- local and international, public and private -- to join us in critical and constructive scrutiny of aid. Together, we can utilize aid to advance the Palestinian cause, and focus on long-term solutions

The accompanying financial statement covers the period from January 1, 2015 to March 31, 2015

**NOTE (2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Entity's financial statement is prepared on the cash receipts and disbursements basis of accounting, and is not intended to be a presentation in conformity with International Financial Reporting Standards. On this basis, donations and other cash collections are recognized when received, rather when earned and expenses are recognized when paid rather than when incurred, except certain expenses.

**NOTE (3) FOREIGN CURRENCIES**

The Aid Watch Palestine reporting currency is the Euro. Accordingly, transactions included in the financial statement that were already not measured in Euro have been translated into Euro using ruling exchange during the period mentioned above. No material gains/losses resulted from such exchange.

**NOTE (4) DONATIONS**

	<u>Amount</u>
Rosa Luxemburg Stiftung	5,381
Joffe Charitable Trust, UK	3,417
<b>Fund balance</b>	<b><u>8,798</u></b>

**NOTE (5) FUND BALANCE**

	<u>Amount</u>
Balance per bank (March 31, 2015)	8,798
Cash on hand	189
<b>Fund balance</b>	<b><u>8,987</u></b>